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NEW QUESTION: 1

- A. Option B
- B. Option D
- C. Option A
- D. Option C

Answer: D

NEW QUESTION: 2

Which statement is FALSE when setting up Shared Entities?

- A. The Data Storage Member Property must set to "Dynamic Calc".
- B. You build an alternate hierarchy by using partial share Entity members.
- C. The calculation status will not change in all instances when data is changed in one instance.
- D. When data is posted to one shared entity, the data is posted to all instances.

Answer: A

Explanation:

Explanation/Reference:

Reference:

https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/override_translation_rules_about.html

NEW QUESTION: 3

When a client has purchased securities on margin, the broker-dealer

- A. may use any securities that the client purchased on margin as collateral for a loan from a bank upon receiving a written agreement signed by the client.
- B. must keep the securities that the client paid cash for separate from the securities that the client purchased on margin.
- C. Both B and C are correct statements.
- D. may require that the client leave all his securities, even those not purchased on margin, in street name.

Answer: C

Explanation:

Explanation/Reference:

Explanation: A broker-dealer is required to keep any securities a client paid cash for separate from the securities that the client purchased on margin, and upon receiving a written agreement signed by the client—a hypothecation agreement—may use those securities that were purchased on margin as collateral for a loan from a bank. The broker-dealer may not require that a client leave securities purchased through cash transactions in street name.

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